

Frequently Asked Questions

RFP for AI

The loan volumes you cited in the Q&A from 9/26 – are these monthly volumes, quarterly volumes, or annual volumes? Please clarify for both Compliance Review and Purchase Review.

- Loan Review Volume
 - › Compliance Review average 1300 loans per month (22 potential documents)
 - › Purchase Review average 2600 Loans per month (8 potential documents)

One of the objectives listed is “Enable bifurcation and prioritization of loans with critical deadline requirements.” Can you share the list of documents and dependent business rules that determine bifurcation and prioritization?

- Per the RFP CalHFA is seeking a solution provider that can work with us through the Project planning, discovery, and requirement elicitation process. While CalHFA does have specific goals in mind, we are looking to a vendor to show us how OCR, AI and Machine Learning can help to streamline our processes.

Where will the document processing IT solution live? Does CalHFA prefer an on-premise solution, one that’s installed in its own network environment? Or, is a hosted, cloud solution preferred?

- CalHFA is seeking an on-premise solution.

Can you provide samples of the required documents (if possible)?

- Templates of the CalHFA specific mortgage documents can be found on our website <https://www.calhfa.ca.gov/homeownership/forms/index.htm>
- At this point in time we do not have a sample file we can share, however the loan documents CalHFA uses are industry standard and can be found online.

Can you provide a list of the required data fields for extraction per document type?

- Please reference the Compliance Checklist and the Loan Purchase Review Checklist as these list the required data our reviewers are currently auditing. We do not have a list of these data fields broken down by document type.